

The 9th session of the Expert Mechanism on the Right to Development
Item 4 of the Provisional Agenda
Implementation of the mandate and programme of work - Focused thematic discussion
Conference Room 5, UNHQ, New York

Development and climate financing: innovative tools and nature solutions to help realize the RTD

Thursday 2 May 2024, 11:30 AM to 1:00 PM

Concept Note

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Introduction

In recent years, numerous fora have highlighted the need to review the international financial architecture and that of sovereign debt, defining new parameters beyond the Gross Domestic Product (GDP) and international taxation. This is one of the most important negotiations for the years to come, and one of the chapters in the Pact for the Future.

But beyond these far-reaching and indispensable reforms, a series of innovative tools and instruments are being developed to combine development financing with adaptation to climate change and the energy transition, without substituting one for the other. Some of these instruments have already been experienced or are under construction. They deserve to be explored and may also represent steps in the reform of international economic policy.

Purpose

This session will discuss tools and experiences aimed at creating a favourable investment climate and de-risking investments and conferring an economic value on natural resources and ecosystems (carbon pricing and biodiversity credits).

Guiding questions

1. How can people and regions, particularly those which are in the most vulnerable situations, be integrated into climate policies and financing? In your experience and/or field of work, how do you connect climate finance, development, and the Agenda 2030?
2. Which are the ways and means to rethink the relationship between climate cooperation and development cooperation without completely substituting one for the other? Which are the experiences and the lessons you have learned in this regard?
3. Which institutional framework and action-oriented tools allow to de-risk and attract foreign and direct investment addressing simultaneously energy transition and development needs?

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